



# VAT FOR BEGINNERS:

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## Fundamental Principles

INSTRUCTOR

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Panayiotis Iona

Friday, 27 October 2023  
Columbia Plaza, Limassol

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# VAT FOR BEGINNERS: FUNDAMENTAL PRINCIPLES

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The Chelco VAT International Academy continues its series of educational events on Value Added Tax (VAT) with a full-day seminar on the core basics of indirect tax.

‘VAT for Beginners: Fundamental Principles’ is designed to expose participants to the ABCs of VAT through a presentation of the basic principles of VAT.

The topics that will be presented include:

- Taxable Person
- Taxable Transaction
- Place of supply
- Reverse charge
- Time of supply
- Taxable amount
- VAT rates
- VAT exemptions
- Deductions
- Obligation to pay the VAT

The seminar will be delivered in English and it is open to all professionals, both beginners and experienced, who are seeking either a basic or a better understanding of VAT terms, concepts and practical uses.

Seats are **limited** so book yours now.

# AGENDA

Friday, 27 October 2023

8:30am – 9:00am

Registration & Coffee

9:00am – 9:05am

Welcome Address  
Panayiotis Iona: Instructor

9:05am – 10:45am

- Taxable person
- Taxable transactions

10:45am – 11:00am

Coffee Break

11:00am – 12:30pm

- Place of supply
- Reverse charge

12:30pm-1:30pm

Light Lunch

1:30pm – 2:45pm

- Time of supply
- Taxable amount
- VAT rates
- VAT exemptions

2:45pm – 3:00pm

Coffee Break

3:00pm – 4:30pm

- Deductions
- Obligation to pay the VAT

4:30pm

End of Seminar

## WHO SHOULD ATTEND?

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Professionals dealing with VAT matters in all industries, who would like to gain a hands-on, basic understanding of VAT:

- VAT advisors
- Auditors
- Accountants & Bookkeepers
- Financial Controllers
- Tax Lawyers
- Tax Consultants
- Tax Accountants
- VAT Department Officers

## WHEN, WHERE & HOW MUCH

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VAT FOR BEGINNERS: FUNDAMENTAL PRINCIPLES

<b>Date &amp; Venue</b>	<b>Limassol</b> Friday, 27 October 2023, Columbia Plaza Venue Centre
<b>Time</b>	<b>9:00am – 4:30pm (Registration at 8.30am)</b> 6 CPD Units (certificates of attendance will be provided)
<b>Cost</b>	<b>€285 + VAT (including light lunch)</b> Group Discount (for 3 persons or more): 15% Free for current students of the Diploma in VAT Excellence (DiVE). Mention in Notes when registering.
<b>Language</b>	<b>English</b>

## THE INSTRUCTOR

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**Panayiotis Iona, BA, ACA**

Director

Chelco VAT Ltd

E-mail: [p.iona@chelcoVAT.com](mailto:p.iona@chelcoVAT.com)



Panayiotis is an Associate Chartered Accountant (ACA) and a member of the Institute of Certified Public Accountants of Cyprus (ICPAC), with more than 10 years of experience in VAT.

He holds a Bachelor of Arts degree in Accounting and Finance from Manchester University in the UK. Panayiotis trained initially with Deloitte & Touche LLP in Manchester, and subsequently with PwC Cyprus, as a Chartered Accountant with the Institute of Chartered Accountants in England and Wales (ICAEW), before joining Chelco VAT Ltd as Senior VAT Consultant in 2014. In 2017, he was awarded the Expert in EU VAT degree, finishing first in his class.

Panayiotis has authored or contributed to various articles and other publications in Cyprus and abroad on matters pertaining to Cyprus and EU indirect taxation.

He specialises in providing VAT advisory and compliance services to both local and international companies with activities in Cyprus, Europe and worldwide. He is a founding member of the Cyprus VAT Association (CYVA). He is also a Certified Vocational Trainer with the Human Resources Development Authority of Cyprus (ANAD).

# REGISTRATION FORM

Please complete the form for each registrant.

Seminar Title	VAT FOR BEGINNERS: FUNDAMENTAL PRINCIPLES		
Seminar Date & Time	27 Oct. 2023, 9:00am-4:30pm	City	Limassol
Language	English		

First Name		Last Name	
Tel.		Mob.	
Email			
Website			

Job Title			
Company			
Industry			
Address			
City		Postal Code	
Country			

Cyprus Bar Association Registry Number (if applicable):	
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How did you find out about the seminar?									
E-Mail		Media		Social Network		Cyprus Bar Association		Other	

I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation.	
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Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details. Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at [seminars@chelcoVAT.com](mailto:seminars@chelcoVAT.com). Cancellations prior to Monday, 25 October 2023 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.  
The Chelco VAT International Academy

## CHELCO VAT INTERNATIONAL ACADEMY

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The educational arm of Chelco VAT Ltd, the Chelco VAT International Academy, has been delivering high-end educational events since 2016.

The academy is the result of years of training, planning and preparation to offer VAT-dedicated knowledge to VAT professionals, VAT Officers working in tax administration, professionals in the industry that deal with VAT matters as well as to anyone who wishes to broaden and further sharpen their understanding of VAT.

Topics that are addressed by the Chelco VAT International Academy cover the VAT aspects of specific areas of legislation and specific types of transactions or specific industries, offering attendees an unprecedented level of comprehension and specialisation on the subject matters.

Each seminar, webinar or workshop provides a detailed explanation of each VAT topic with reference, where appropriate, to the EU legislation and relevant ECJ judgments. Numerous examples are used to ensure the fullest comprehension of the subject matter. The seminar handouts, which include the presentations, court decisions and much more, can be used as an invaluable future reference tool for each topic presented.

In September 2021, the Chelco VAT International Academy also launched the Diploma in VAT Excellence (DiVE), a course spanning a period of 10-months, elevating VAT knowledge to the level of a VAT expert, with an emphasis on the Cyprus VAT legislation.

The 2023-2024 DiVE is now in full swing. The course is taught by Lead Academy Instructor, Alexis Tsielepis, as well as guest VAT experts from Cyprus and abroad.

For more information, visit [www.chelcovat.com/seminars](http://www.chelcovat.com/seminars).



**CHELCO  
VAT**

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**Chelco VAT Ltd**

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