



The Definitive TOMS:

The “Veni, Vidi, Vici” Guide to Travel VAT

Instructors:

Dr. Volker M. Jorczyk

Alexis Tsielepis



Thursday, 13 October 2022
Columbia Plaza, Limassol

THE DEFINITIVE TOMS: THE “VENI, VIDI, VICI” GUIDE TO TRAVEL VAT

We are incredibly excited to invite back to Cyprus TOMS VAT expert, Dr. Volker M. Jorczyk, to deliver a full-day seminar on the VAT treatment of the Tour Operators Margin Scheme (TOMS)!

Chelco VAT International Academy Lead Instructor, Alexis Tsielepis, joins forces with one of Europe’s most prominent and experienced consultants on TOMS, German VAT expert, Dr. Volker M. Jorczyk, to deliver a full-day seminar on the treatment of indirect tax for Tour Operators and related professionals in the travel industry.

Dr. Jorczyk has over 25 years of hands-on experience on VAT matters related to the Tour Operators Margin Scheme (TOMS) and the Leisure Industry in general.

Although made up of only a few articles in the VAT legislation, the special Tour Operators Margin Scheme (TOMS) for VAT has been interpreted differently across the EU. To offer participants an unprecedented understanding of the scheme, Alexis Tsielepis and the German expert will analyse TOMS in detail, starting from its history, its evolution, its success and its problems, its future and more, whilst at the same time providing many examples. The VAT expert duo are expected to deliver an unprecedented seminar, the level and depth of which has not been experienced in Cyprus before.

The high-level seminar is described as essential for accountants, auditors, chief accountants, financial controllers, tax lawyers, VAT consultants and other professionals working in or with the travel industry.

AGENDA

8:30am – 9:00am

Registration & Coffee

9:00am – 9:05am

Welcome Address
Alexis Tsielepis, Co-Instructor

9:05am – 11:00am

TOMS: A Journey to Success in travel taxation

- Understanding the travel market from a VAT perspective- Merchant model vs. agency model et al.
- Introduction of TOMS in 1980s
- Simplification via a gross system – explanation of the working of TOMS with examples.

11:00am – 11:30am

Coffee Break

11:30am – 1:00pm

- Normal VAT rules no real alternative – explanation of the benefits of TOMS with examples
- Scope of TOMS: B2C vs. B2B: practical implications of subjecting the B2B under TOMS
- In-house supplies with example

Questions and Discussion

1:00pm – 2:00pm

Light Lunch Break

2:00pm – 3:30pm

Reforming TOMS: The Times They are a-Changin'

- EU TOMS Study 2017
- Single travel supplies
- TOMS opt-out (B2B)
- TOMS opt-in (B2C + B2B)
- 'VAT' about non-EU based TOs?
- Definitions needed?
- What is travel?
- What is agency?
- EU TOMS Study 2022
- TTL Net position paper 09/2020
- Questionnaire + TTL Net DE comments
- ECTAA TOMS 2022 industry stakeholder position
- TTL TVC 2022
- Next steps on EU level

3:30pm – 4:00pm

Coffee Break

4:00pm – 5:30pm

Reforming TOMS: The German Experience

- New TOMS & travel VAT applications rules 01.01.2022 (UStAE)
- Single margin + (absolutely necessary) simplifications
- TOMS-infection of packages via accommodation or passenger transport
- Single travel supply: accommodation-only vs. passenger transport-only
- Ticket-based events (TBE) ex TOMS
- “Non-EU TOs ex. TOMS

Questions and Discussion

5:30pm

End of Seminar

WHO SHOULD ATTEND?

Professionals dealing with VAT matters in the travel, leisure and event organisation industry at all levels who would like to expand or enhance their VAT knowledge:

- Accountants
- Auditors
- Chief accountants
- Financial Controllers
- VAT Advisors
- Tax Consultants
- Tax Accountants
- Tax Lawyers
- VAT Department Officers

WHEN, WHERE & HOW MUCH

Date & Venue

Limassol, Cyprus

Thursday, 13 October 2022, Columbia Plaza Venue Centre

Time

9:00am – 5:30pm

6,5 CPD Units (certificates of attendance will be provided)

Cost

€285 + VAT (including light lunch)

Group Discount (for 3 persons or more): 15%

Language

English

THE INSTRUCTORS

Dr. Volker M. Jorczyk, Dipl-Finw, RA, StB
TTL - Tourism Tax & Law Rechtsanwaltsgesellschaft mbH
E-mail: vj@tourismtaxlaw.com



Dr. Volker Jorczyk, a certified tax official, an attorney-at-law and a tax advisor, started his professional career with the German tax authorities in 1984. From 1997 to 2011, subsequent to his law studies at Ruhr-University Bochum, he led the travel industry international tax consulting branch of PwC's newly-established Center of Competence "Tourism and Taxes".

On 4 July 2011, on what he calls his Annual Independence Day (AID), he set up his own professional practice, the TTL Tourism Tax & Law Rechtsanwaltsgesellschaft mbH (TTL) in Cologne.

Volker advises tour operators, wholesalers, travel agencies, airlines, (river) cruise lines, hotels, incentive agencies, consolidators and other enterprises of the tourism trade as well as associations in national and international VAT matters for more than 25 years. His main focus is the special scheme for travel agents (TOMS) and other tourism trade related VAT matters, e. g. the place of supply rules.

Volker regularly publishes articles on fiscal issues with relevance to the tourism industry in professional tax journals such as Steuer- und RechtsBrief Touristik www.srtourdigital.de. Apart from this, he is a lecturer with regard to tourism tax law at ISM International School of Management.

Volker has been instrumental in the past few years in establishing TTL Net, a network of VAT advisors who specialise in the travel sector. TTL Net is now a thriving group of consultants in 20 member states plus Australia, Switzerland, the United Kingdom and the United States of America.

Annually in May and November the Tourism Tax Symposium (TTS) and the TTS Up-date, both unique VAT & TOMS discussion panels, are run by TTL to analyse and evaluate recent national and international developments in tax and law for the tourism industry. Finally, within TTL Net Volker also organizes the TTL Travel VAT Conference, a practice-oriented congress bringing together the trade, associations, authorities and any other decision makers in the field of travel taxation.

THE INSTRUCTORS

Alexis Tsielepis, BSc, FCA
Managing Director
Chelco VAT Ltd
E-mail: a.tsielepis@chelcoVAT.com



Alexis is widely considered as the foremost expert on VAT in Cyprus. With more than 15 years of experience in VAT strategic consulting, he advises businesses on international VAT matters and lectures at local and international VAT conferences.

Alexis possesses an extensive vocational and educational experience in European VAT and a detailed comprehension of EU VAT matters and decisions of the European Court of Justice (ECJ). He has served on various committees charged with tax matters and his work includes liaising with the Cyprus tax authorities and government on policymaking.

He has written a number of tax syllabuses, chapters and articles on matters pertaining to Cyprus and EU VAT. He is the author of the book "An in-depth analysis of the Fixed Establishment concept and a comparison with the Permanent Establishment concept".

Alexis is a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW), and holds the Expert in European Value Added Tax Degree, which he earned with the highest grade ever awarded in the history of the coveted diploma. He is a Partner and a Director of the VAT Forum in Belgium and the co-founder and Vice-Chairman of the Cyprus VAT Association (CYVA).

He is also a Certified Vocational Trainer with the Human Resources Development Authority of Cyprus (ANAD).

Alexis is sharing his knowledge on VAT, in a series of seminars and workshops organised by the Chelco VAT International Academy, covering an array of VAT-dedicated topics, with the crown jewel being the Diploma in VAT Excellence (DiVE), a 10-month course covering EU and Cyprus VAT law in a depth never before seen in Cyprus.

REGISTRATION FORM

Please complete the form for each registrant.

Seminar Title	THE DEFINITIVE TOMS: THE "VENI, VIDI, VICI" GUIDE TO TRAVEL VAT		
Seminar Date & Time	13 October 2022, 9am-5.30pm	City	Limassol
Language	English		

First Name		Last Name	
Tel.		Mob.	
Email			
Website			

Job Title			
Company			
Industry			
Address			
City		Postal Code	
Country			

How did you find out about the seminar?									
E-Mail		Network		Social Network		Recommended by third parties		Other	

I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation.	
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Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details. Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at seminars@chelcoVAT.com. Cancellations prior to 11 October 2022 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.
The Chelco VAT International Academy

CHELCO VAT INTERNATIONAL ACADEMY



The educational arm of Chelco VAT Ltd, the Chelco VAT International Academy, has been delivering high-end educational events since 2016.

The academy is the result of years of training, planning and preparation to offer VAT-dedicated knowledge to VAT professionals, VAT Officers working in tax administration, professionals in the industry that deal with VAT matters as well as to anyone who wishes to broaden and further sharpen their understanding of VAT.

Topics that are addressed by the Chelco VAT International Academy cover the VAT aspects of specific areas of legislation and specific types of transactions or specific industries, offering attendees an unprecedented level of comprehension and specialisation on the subject matters.

Each seminar, webinar or workshop provides a detailed explanation of each VAT topic with reference, where appropriate, to the EU legislation and relevant ECJ judgments. Numerous examples are used to ensure the fullest comprehension of the subject matter. The seminar handouts, which include the presentations, court decisions and much more, can be used as an invaluable future reference tool for each topic presented.

In September 2021, the Chelco VAT International Academy also launched the Diploma in VAT Excellence (DiVE), a course spanning a period of 10-months, elevating VAT knowledge to the level of a VAT expert, with an emphasis on the Cyprus VAT legislation.

The 2022-2023 DiVE is now in full swing. The course is taught by Academy Instructors, Alexis Tsielepis and Panayiotis Panayi, as well as guest VAT experts from Cyprus and abroad.

For more information, visit www.chelcovat.com/seminars.



**CHELCO
VAT**

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