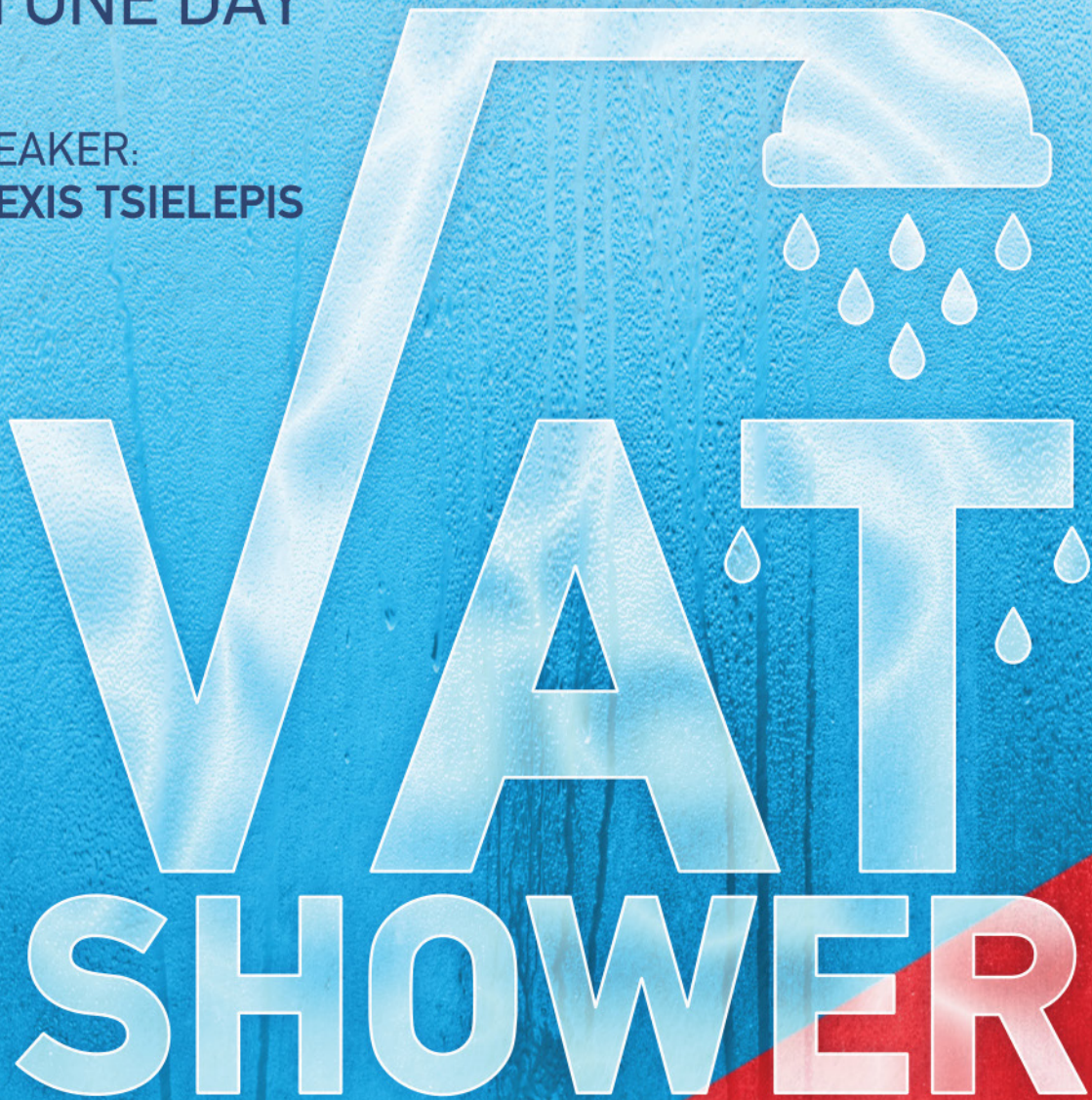




VAT SHOWER:

THE LOGIC BEHIND THE
EU VAT DIRECTIVE
IN ONE DAY

SPEAKER:
ALEXIS TSIELEPIS



FRIDAY, 21 SEPTEMBER 2018
COLUMBIA PLAZA, LIMASSOL

VAT SHOWER: THE LOGIC BEHIND THE EU VAT DIRECTIVE IN ONE DAY

There is a logic surrounding the workings of the EU VAT Directive, which forms the basis of the VAT system in Cyprus and all EU Member States.

VAT advisors should base their knowledge on solid foundations. Some people are just starting in VAT whilst others have been involved with VAT for years and have learned about VAT by doing it. However, these people may have never actually learned the basic reasoning behind VAT law.

The seminar represents a detailed map of the Directive, charted in such a way so as to help beginners and advanced VAT users alike to understand the basic reasoning and functioning of the VAT system throughout the EU, with reference to key judgments from the European Court of Justice (ECJ).

The seminar will cover the following areas of VAT legislation:

- Defining the territorial scope of the VAT Directive
- Defining what constitutes a taxable person
- Explaining the reverse charge principal
- Examining the four types of transactions within the scope of the VAT Directive
- Determining the place of supply of these transactions, including a brief examination of chain supplies and the fixed establishment
- Examining when the chargeable event arises
- Examining what constitutes the taxable amount and the VAT rate that applies
- Defining the nature of exemptions, with or without the right to deduct input VAT
- Examining the rules regarding the right to input VAT deductions
- Examining who has the responsibility and obligation to discharge the VAT
- Brief explanation of books and records

Bringing it all together, this course is suited for beginners as well as those with VAT experience who wish to delve deeper in the workings of the EU VAT system, so that they can quickly gain more experience in the field of VAT at the EU level.

AGENDA

| | |
|-------------------|--|
| 8:30am – 9:00am | Registration & Coffee |
| 9:00am – 9:10am | Welcome Address Alexis Tsielepis |
| 9:10am – 11:10am | <ul style="list-style-type: none">▪ Defining the territorial scope of the VAT Directive▪ Defining a taxable person▪ Explaining the reverse charge principal |
| 11:10am – 11:30am | Coffee Break |
| 11:30am – 1:00pm | <ul style="list-style-type: none">▪ Examining the four types of transactions▪ Explaining the place of supply▪ Explaining chain transactions and fixed establishment |
| 1:00pm – 2:00pm | Lunch Break |
| 2:00pm – 3:30pm | <ul style="list-style-type: none">▪ Explaining when the chargeable event arises▪ Determining the taxable amount▪ Examining the VAT rates▪ Explaining the VAT exemptions, with or without the right of deduction |
| 3:30pm – 4:00pm | Coffee Break |
| 4:00pm – 5:30pm | <ul style="list-style-type: none">▪ Explaining when the right to deduction arises▪ Determining who has the responsibility to pay the VAT▪ Examining the books and records Discussion and Questions |
| 5:30pm | End of Seminar |

WHO SHOULD ATTEND?

Professionals dealing with VAT matters in all industries and at all levels, who would like to expand or enhance their VAT knowledge:

- Chief Financial Officers
- Chief Accountants
- Accountants
- Tax Advisors
- CFOs & FCs
- VAT Department Officers

WHEN, WHERE & HOW MUCH

| | |
|-------------------------|--|
| Date & Venue | Limassol Friday, 21 September 2018, Columbia Plaza Venue Centre |
| Time | 9:00am – 5:30pm (registration at 8.30am) 8 CPD Units (certificates of attendance will be provided) |
| Cost | €275 + VAT (including light lunch) Seats are limited! |
| Language | English |

THE INSTRUCTOR

Alexis Tsielepis, BSc, FCA
Managing Director
Chelco VAT Ltd
E-Mail: a.tsielepis@chelcoVAT.com



Alexis is widely considered as the foremost expert on VAT in Cyprus. With 18 years of experience in VAT strategic consulting, he advises businesses on international VAT matters and lectures at local and international VAT conferences and schools.

Alexis possesses an extensive vocational and educational experience in European VAT and a detailed comprehension of EU VAT matters and decisions of the European Court of Justice (ECJ). He teaches at various VAT International Schools and sits on various committees charged with VAT matters. His work includes liaising with the Cyprus tax authorities and government on policy making.

He has written a number of tax syllabuses, chapters, articles and a book on matters pertaining to Cyprus and EU VAT.

Alexis is a Fellow Chartered Accountant and holds the Expert in European Value Added Tax Degree, which he earned with the highest grade ever awarded in the history of the coveted diploma.

REGISTRATION FORM

Please complete the form for each registrant.

| | |
|---------------------|---|
| Seminar Title | VAT SHOWER: THE LOGIC BEHIND THE EU VAT DIRECTIVE IN ONE DAY |
| Seminar Date & City | 21 September 2018, Limassol |

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| First Name | | Last Name | |
| Email | | | |

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| Job Title | | | |
| Company | | | |
| Industry | | | |
| Address | | | |
| City | | Country | |
| Tel. | | Mob. | |
| Website | | | |

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|---|--|---------|--|----------------|--|------------------------------|--|-------|--|
| How did you find out about the seminar? | | | | | | | | | |
| E-Mail | | Network | | Social Network | | Recommended by third parties | | Other | |

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| I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation. | |
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Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details.

Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at info@chelcoVAT.com. Cancellations prior to 18 September 2018 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.
The Chelco VAT International Academy

CHELCO VAT INTERNATIONAL ACADEMY



The educational arm of Chelco VAT Ltd, the Chelco VAT International Academy, is now open for learning.

The academy is the result of years of training, followed by months of planning and preparation to offer VAT-dedicated knowledge to VAT advisors, VAT Officers working in tax administration, professionals in the industry that deal with VAT matters as well as to anyone who wishes to broaden and further sharpen their understanding of VAT.

Topics that are addressed by the Chelco VAT International Academy cover the VAT aspects of specific areas of legislation and specific types of transactions or specific industries, offering attendees an unprecedented level of comprehension and specialisation on the subject matters.

Each seminar or workshop provides a detailed explanation of each VAT topic with reference, where appropriate, to the EU legislation and relevant ECJ judgments. Numerous examples are used to ensure the fullest comprehension of the subject matter. The seminar handouts, which include the presentations, court decisions and much more, can be used as an invaluable future reference tool for each topic presented.

Some of the seminars that have already taken place include:

- Navigating the EU VAT Directive (Brussels, September 2016 / Limassol & Nicosia October 2016 / Bucharest, June 2017 / Brussels, October 2017)
- The Fixed Establishment vs the Permanent Establishment Concept (Brussels, September 2016 / Limassol, December 2016 / Brussels, October 2017 / Webinar, December 2017)
- Derogations from the EU VAT Directive (Dusseldorf, October 2016)
- An In-Depth Explanation of the Fixed Establishment Concept (Limassol, December 2016, Limassol & Nicosia, May 2017)
- Holding Companies and VAT: From A to Z (Limassol & Nicosia, February 2017 / Brussels, October 2107)
- Tour Operators: A Journey into TOMS and Travel VAT (Limassol, March 2017)
- Hotels and Event Organisers: A 5-star Understanding of VAT (Limassol, March 2017)
- Supplying out of the EU (Oslo, April 2017)
- Limassol VAT Forum 2017 (Limassol, June 2017)
- European Court of Justice vs VAT Authorities (Dusseldorf, September 2017 / Limassol, November 2017)
- Learning the Ropes of VAT in Shipping (Limassol, December 2017)
- VAT on Land and Rents (Limassol, March 2018 / Limassol, February 2018)
- EU VAT: What the Future Holds (Limassol, May 2018)



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