



# The Right to Deduct

with Alexis Tsielepis

**VAT Workshops:**

**NOW  
WE'RE  
SMOKING**



Friday, 13 December 2019  
**Cohiba Atmosphere Nicosia**



## VAT WORKSHOPS: NOW WE'RE SMOKING

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The Chelco VAT International Academy launches its new series of educational events titled "VAT Workshops: Now We're Smoking" with an open discussion on the Right to Deduct VAT on Friday, 13 December 2019 in Nicosia.

### VAT WORKSHOPS: NOW WE'RE SMOKING

'Now We're Smoking' is a hands-on series of workshops, during which participants get the chance to discuss their individual VAT problems and challenges with the Academy's lead instructor, Alexis Tsielepis. The problems will be analysed through legislation and practical implementations of the VAT law. The discussions will be, for those who wish, paired with a fine cigar, coffee and light refreshments.

While savouring a fine blend of coffee, or spirit, and enjoying a full-bodied Habanos, Alexis and his guests will identify, examine and solve even the most demanding of VAT problems.

Participants are urged to send to Alexis their individual questions and real-life case studies ahead of time so they can be discussed and solutions can be presented during the workshop.

The 'Now We're Smoking' workshops will be held at Cyprus' premier cigar lounge, Cohiba Atmosphere Nicosia, in the heart of the capital at 25 Metochiou Street, Ayios Andreas, and participation is strictly limited to a small number of participants.

### RIGHT TO DEDUCT WORKSHOP

The first of the series of the 'learn-while-you-smoke' workshops will deal with the Right to Deduct.

The Right to Deduct is the single most important aspect of the VAT legislation. The deduction system is meant to relieve the trader entirely of the burden of the VAT payable or paid in the course of all his economic activities, provided that such activities are themselves, in principle, subject to VAT. The European Court of Justice (ECJ) has ruled time and time again that the right to deduct is a fundamental right of the taxable person and cannot be limited. However the increased complexities of the number and types of transactions that businesses undertake today can lead to errors in input VAT deductions, and disagreements with the VAT authorities, which can consequently become very expensive for the taxable person. Having a solid understanding of the deduction system is therefore paramount. This workshop provides exactly this understanding and covers actual deduction cases by the participants.

The workshop is open to any professional with exposure to VAT matters such as accountants, chief accountants, CFOs, financial controllers, tax advisors, et al. Non-smokers are welcomed if cigar smoke is not an issue for them.

Seats are **extremely limited** so book yours now.

## WHEN, WHERE & HOW MUCH

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### THE RIGHT TO DEDUCT VAT

<b>Date &amp; Venue</b>	<b>Nicosia</b> Friday, 13 December 2019, Cohiba Atmosphere Nicosia
<b>Time</b>	<b>9:00am – 1:00pm (registration at 8.30am)</b> 4 CPD Units (certificates of attendance will be provided)
<b>Cost</b>	<b>€250 + VAT</b> Includes coffee (or cocktail), snacks and a cigar Seats are very limited!
<b>Language</b>	<b>English</b>

## THE INSTRUCTOR

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**Alexis Tsielepis, BSc, FCA**  
Managing Director  
Chelco VAT Ltd  
E-Mail: a.tsielepis@chelcoVAT.com



### Alexis, the Professional

Alexis is widely considered as the foremost expert on VAT in Cyprus. With close to 20 years of experience in VAT strategic consulting, he advises businesses on international VAT matters and lectures at local and international VAT conferences and schools.

Alexis possesses an extensive vocational and educational experience in European VAT and a detailed comprehension of EU VAT matters and decisions of the European Court of Justice (ECJ). He sits on various committees charged with tax matters, and his work includes liaising with the Cyprus tax authorities and government on policy making.

He has written a number of tax syllabuses, chapters and articles on matters pertaining to Cyprus and EU VAT. He is the author of the book “An in-depth analysis of the Fixed Establishment concept and a comparison with the Permanent Establishment concept”.

Alexis is a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW), the Vice-Chairman of the Cyprus VAT Association (CYVA) and holds the Expert in European Value Added Tax Degree, which he earned with the highest grade ever awarded in the history of the coveted diploma.

### Alexis, the Cigar Aficionado

Alexis is passionate about the things in his life and cigars are no exception. He summarizes his relationship with the cigar as follows: “At the basic level, puffing away on a cigar has a calming effect on me. Another aspect is the interesting complexity that a cigar can have in the development of its taste. There is a notoriety in the image of cigars as well: Karl Marx discussed economics in cigar smoke-filled rooms into the early hours of the morning. Winston Churchill took decisions that changed the course of mankind, carrying the weight of the world on his shoulders, and a cigar in his hand. Against the backdrop of such historic figures, I humbly find myself deep in thought, examining and analysing VAT matters, accompanied by a cigar.”

In 2018 Alexis teamed up with jeweller, Raffi der Garabedian and represented Cyprus at the 1st Habanos World Challenge competition held in Cuba, where the Cyprus team won!

For Alexis, there is no perfect moment to appreciate a cigar. “It is not about the birth of the child, the big birthday the promotion or the marriage, although these are all great reasons to light up. It can be as simple as closing one’s eyes while drawing the first smoke, allowing the flavors to whisk the mind away to other places, to other times, or to complete nothingness, so that the eyes can reopen with absolute contentment.”

# REGISTRATION FORM

Please complete the form for each registrant.

Workshop Title	NOW WE'RE SMOKING – THE RIGHT TO DEDUCT		
Date & Time	13 December 2019, 9am-1pm	City	Nicosia
Language	English		

First Name		Last Name	
Tel.		Mob.	
Email			
Website			

Job Title			
Company			
Industry			
Address			
City		Postal Code	
Country			

How did you find out about the workshop?									
E-Mail		Network		Social Network		Recommended by third parties		Other	

I consent to the recording, storage and use of my data for the purpose of receiving communications from your organisation.	
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Upon receipt of your registration form(s), you will receive a reply with the total amount due, an invoice and payment details. Please note that confirmation of registration is dependent upon receipt of full payment.

Payment can be made by bank transfer or by cheque made out to Chelco VAT Ltd and sent to P.O. Box 51625, 3507 Limassol, Cyprus.

Cancellation of registration must be notified in writing to the Chelco VAT International Academy at [seminars@chelcoVAT.com](mailto:seminars@chelcoVAT.com). Cancellations prior to 11 December 2019 will result in a full refund. After that, only substitutions will be permitted.

Thank you for registering.

The Chelco VAT International Academy

## CHELCO VAT INTERNATIONAL ACADEMY

The educational arm of Chelco VAT Ltd, the Chelco VAT International Academy, is now open for learning.

The academy is the result of years of training, followed by months of planning and preparation to offer VAT-dedicated knowledge to VAT advisors, VAT Officers working in tax administration, professionals in the industry that deal with VAT matters as well as to anyone who wishes to broaden and further sharpen their understanding of VAT.

Topics that are addressed by the Chelco VAT International Academy cover the VAT aspects of specific areas of legislation and specific types of transactions or specific industries, offering attendees an unprecedented level of comprehension and specialisation on the subject matters.

Each seminar or workshop provides a detailed explanation of each VAT topic with reference, where appropriate, to the EU legislation and relevant ECJ judgments. Numerous examples are used to ensure the fullest comprehension of the subject matter. The seminar handouts, which include the presentations, court decisions and much more, can be used as an invaluable future reference tool for each topic presented.



## COHIBA ATMOSPHERE NICOSIA

Cohiba Atmosphere Nicosia, by Alexis Tsielepis' ACT Lounges Ltd, is Cyprus' premier cigar lounge.

Cohiba Atmosphere Nicosia aspires to offer a unique and almost mystical emotion that one feels when enjoying a Habanos accompanied by the finest spirits or blends of coffee. In a fully renovated and refurbished house in Ayios Andreas, Cohiba Atmosphere Nicosia combines contemporary aesthetics with a sophisticated décor reminiscent of Havana, Cuba. Anatomically designed furniture and relaxing interior lighting combinations provide visitors with a tranquil experience.

Whether it's to have that catch-up chat with friends, or to have that business meeting in a tropical environment, or to just relax and put on pause the daily routine, Cohiba Atmosphere Nicosia is only too happy to indulge.

For more information, visit [www.actlounges.com](http://www.actlounges.com).



**CHELCO  
VAT**

### Chelco VAT Ltd

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