




**CHELCO  
VAT**

COMPANY **PROFILE**





*“THE HISTORY OF LEARNING AMOUNTS  
TO A HISTORY OF SPECIALISATION.”*

BERYL SMALLEY

## *Welcome*

We warmly welcome you to Chelco VAT Ltd, dedicated VAT services consultants.

With more and more governments turning towards indirect taxes as a means of revenue and at a time when cross-border selling of goods and services is rising, the importance of VAT planning and compliance is now greater than ever.

It is for this reason that Chelco VAT has been created. It operates as a boutique service provider and specialises in strategic VAT planning and VAT consulting. It is also a leader in the organisation of high-level VAT seminars and workshops.

Our philosophy is simple and straightforward. We follow a client-centric approach, are dedicated to analysing the detail and to meeting deadlines. We are also committed to exceeding expectations. Similarly, our like-minded associates across the EU and beyond have been carefully chosen to reflect our unwavering values.

At Chelco VAT, we strongly believe in developing long-term relationships with our clients and working alongside them as partners to produce tangible and measurable results. After all, it's not what we put into it that matters. It's what our clients get out of it.

We look forward to addressing your VAT needs and challenges and to welcoming you to our organisation.



# Services

## Strategic VAT Services

Given the complexities of VAT and the ever-changing dynamic environment that regulates this tax, VAT planning is seldom a simple task. Ensuring the maximum possible reclaim of input VAT is essential for any business to remain competitive.

Chelco VAT works closely with its clients, associates and its network of professionals to devise solutions and develop strategies that will maximise benefits.

It also works hard to research Cyprus common law as well as European Court of Justice case law and advise its clients or their professional consultants on defending their businesses against aggressive VAT practices from VAT Authorities. The need to undertake VAT planning is of paramount importance.

- Development of VAT Planning Strategies
- Internal VAT Audits
- VAT Opinions on Proposed Business Ventures or Specific Transactions
- VAT Opinions on Assessments Raised by the Cyprus VAT Authorities, or Other Member States
- Expert Support on VAT Recourse Through the Cyprus Courts and the European Court of Justice
- Coordination of VAT Audits at a National and European Level
- Internal VAT Seminars and Training Courses
- Advice on Changes in VAT Legislation and Other VAT Related Matters

## Specialised VAT Services

Chelco VAT is at the forefront of VAT-specialised services in Cyprus.

Many jurisdictions have developed specialised schemes that could translate into important VAT savings, while certain VAT services require a high degree of specialisation in order to execute correctly and efficiently.

- Purchase of Yachts Under the Cyprus VAT Leasing Scheme
- Filing of VAT Refunds in Cyprus and Other EU Member States
- VAT Representation Services in Cyprus

## General VAT Services


The Chelco VAT specialised staff have been trained to look at the detail behind transactions and highlight any areas that warrant further analysis or discussion. The purpose is to constantly monitor whether there is further scope for VAT planning, whilst ensuring that the business is VAT compliant.

VAT compliance is often overlooked by businesses. The subject of compliance is of the utmost importance, not solely because of the high penalties but also because of the high importance of compliance in the general context of a business.

The compliance process also aims at checking on the correct and efficient application of VAT legislation.

- Registration/Deregistration with VAT authorities in Cyprus and Other EU Member States
- Group Registration with VAT Authorities in Cyprus and Other EU Member States
- Preparation and Filing of VAT Returns in Cyprus and Other EU Member States
- Registration, Preparation and Submission of VIES Declarations
- Monitoring of Transactions to Ascertain Scope for Further VAT Planning
- Negotiations with National and International VAT Authorities



A close-up photograph of industrial machinery, featuring a large, dark, circular component with a central hole and several radial spokes. The machinery is made of metal and shows signs of wear and use. A semi-transparent white rectangular box is overlaid on the right side of the image, containing text.

*"IT'S NOT WHAT WE PUT INTO IT.  
IT'S WHAT THE CLIENT GETS OUT OF IT."*

UNKNOWN

## ***Our Company***

Chelco VAT was formed in 2012 by highly accomplished direct and indirect tax professionals with a combined 35 years of experience in the field.

Based in the business capital of Cyprus, Limassol, it is perhaps the only VAT-dedicated service provider on the island. It has founded its success on the provision of specialised, highly customised and practical VAT solutions to its clients that are based on years of experience, knowledge and expertise in the field.

The firm maintains strong and durable relationships with the island's key public and private organisations, including the Cyprus VAT authority, as well as professional bodies and decision makers and is frequently consulted in VAT and other industry policy-making decisions.

Chelco VAT is now considered one of the foremost authorities on indirect tax matters in Cyprus, a highly sought-after specialisation given the island's unique position as a stepping stone to Europe, the Middle East, Asia and Africa.

Chelco VAT also works closely with an alliance of similarly indirect tax specialists in jurisdictions around the world, allowing it to offer a wide range of VAT solutions to a local and international clientele.



#### Chelco VAT Ltd

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